



CONTACT:

Cam Melchiorre 443.377.5312 cam.melchiorre@indisoft. us.

IndiSoft Increases Automation of its RX Mortgage Quality Control Platform To Make Compliance Faster, More Accurate, Less Costly

BALTIMORE, **August**, **20**th **2019** – To make it faster, easier and less costly for all mortgage companies to meet the ever-growing web of compliance regulations, IndiSoft LLC announced today it has improved automation of its RX Office Quality Control platform.

By integrating Optical Character Recognition (OCR) capabilities into its Quality Control technology, IndiSoft's platform can now recognize and sort key origination and servicing documents, extract relevant data and automate the completion of test plans. Improving these functions alone will exponentially increase efficiency and dramatically reduce expenses in the quality control and compliance audit processes.

In addition, the IndiSoft technology will automate several tasks that are now done manually or need separate end-user programs. These tasks include determining if fee-tolerance thresholds were met, or if cash-to-close requirements were satisfied in a TRID audit.

It will also automate onerous tests in servicing QC like confirming that the FHA loss mitigation waterfall was properly followed and reflects the correct calculation of terms and eligibility criteria.

"Our technology will help all mortgage companies experience unmatched efficiency and quality in satisfying the ever-increasing regulatory compliance demands from federal, state, investor and internal audit sources," said Hans Rusli, IndiSoft's chief executive officer.

RX Office also includes embedded, loan-level calculators that will take the data culled from various documents and automate calculations necessary to ensure compliance and re-underwriting of files.

"The rapid technology advances supporting the front-end of mortgage banking are now finding their way into a critical part of the business, regulatory compliance and quality control," Rusli said. "Using this technology will improve accuracy, dramatically reduce costs and save time in meeting all compliance regulations."

To schedule a demo, contact Cam Melchiorre President and Director of Regulatory Compliance cam.melchiorre@ndisoft.us or call 443-377-5312.

###

About IndiSoft LLC

IndiSoft LLC is a Software Development and Product company specializing in delivering collaborative technology solutions to a wide range of businesses in the financial services and health care industries. RX Office Management Solution, its patented technology offering, has been adapted for numerous stakeholders in mortgage banking, law, insurance, education, health-care, consumerfacing applications and the housing advocacy sector. More information can be found at www.indisoft.us.